

NOTICE OF ELECTION ON ISSUE OF BONDS

R.C.133.18, 3501.11(G)

Notice is hereby given that in pursuance of a Resolution of the City Council of the City of Columbus, Ohio passed on the 28th day of January, 2019, there will be submitted to a vote of the people at the Special Election to be held at the regular places of voting on Tuesday, the 7th day of May, 2019, the question of issuing bonds in the principal amount of fifty million dollars (\$50,000,000) for the purpose of promoting neighborhood and community development and affordable housing within the City of Columbus by purchasing, constructing, demolishing, renovating, improving, equipping and furnishing residential and commercial structures in the City, and acquiring, clearing, testing, remediating environmental issues, extending utilities, and otherwise improving residential and commercial sites in the City, and providing funds for grants in connection with the same. The maximum number of years over which the principal of the bonds may be paid is 20 years. The estimated additional average annual property tax levy amounts to \$0.024 for each one hundred dollars of tax valuation, which is 0.24 mills for each one dollar of tax valuation, in excess of the tax limitation as estimated and certified by the County Auditor. The first calendar year in which the tax is expected to be due is 2020.

The polls for the election will open at 6:30 a.m. and remain open until 7:30 p.m. on election day.

By order of the Board of Elections of Franklin County, Ohio


Doug Preisse, Chair


Edward Leonard, Director

Dated February 19, 2019

¹ This notice to be given by the Board of Elections shall be published in one or more newspapers of general circulation in the subdivision at least once no later than ten days prior to the election.