

NOTICE OF ELECTION ON BOND ISSUE AND TAX LEVY¹

R.C. 3501.11(G), 3318.06

Notice is hereby given that in pursuance of a Resolution of the Board of Education of the Groveport Madison Local School District of Groveport, Ohio passed on the 23rd day of January, 2019, there will be submitted to a vote of the people at the Special Election to be held at the regular places of voting on Tuesday, the 7th day of May, 2019, the following questions as a single proposal:

- (1) the question of issuing bonds in the principal amount of eightythree million, six hundred and five thousand, six hundred and eightysix dollars (\$83,605,686) for the purpose of acquiring, constructing, improving, renovating, furnishing, and equipping new buildings, with related improvements and appurtenances thereto, and locally funded initiatives together with matching funds under the Classroom Facilities Assistance Program of the Ohio School Facilities Commission as provided by law.

The maximum number of years during which such bonds are to run is 37 years.

The estimated average additional tax rate amounts to \$0.472 for each one hundred dollars of valuation, which is 4.72 mills for each one dollar of tax valuation, in excess of the ten mill limitation, as certified by the County Auditor.

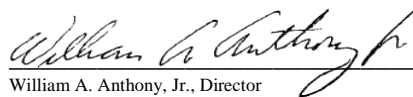
- (2) the question of levying an additional property tax to pay current operating expenses. Tax being² Additional at a rate not exceeding 6.1 mills for each one dollar of valuation, which amounts to \$0.61 for each one hundred dollars of valuation, for a continuing period of time.

The polls for the election will open at 6:30 a.m. and remain open until 7:30 p.m. on election day.

By order of the Board of Elections of Franklin County, Ohio



Doug Preisse, Chair



William A. Anthony, Jr., Director

Dated February 19, 2019

¹ This notice to be given by the Board of Elections shall be published in one or more newspapers of general circulation in the subdivision at least once no later than ten days prior to the election.

² Here insert one of the following:

“ ____ an additional tax of ____ mills”

“ ____ a renewal of an existing tax of ____ mills”

“ ____ a renewal of a tax of ____ mills and an increase of ____ mills to constitute a tax of ____ mills”

“ ____ a renewal of a part of a ____ mill existing levy, being a reduction of ____ mills to constitute a tax of ____ mills”

“ ____ a replacement of a tax of ____ mills”

“ ____ a replacement of ____ mills and an increase of ____ mills to constitute a tax of ____ mills”

“ ____ a replacement of part of an existing levy, being a reduction of ____ mills, to constitute a tax of ____ mills”