

NOTICE OF ELECTION ON ISSUE OF BONDS¹

R.C. 133.18, 3501.11(G)

Notice is hereby given that in pursuance of a Resolution of the City Council
of the City of Columbus, Ohio,
passed on the 14th day of July, 2008, there will be submitted to a vote
of the people of said subdivision at the General Election to be held in the City
of Columbus, Ohio, at the regular places of voting therein,
on Tuesday, the 4th day of November, 2008, the question of issuing bonds of said
subdivision in the principal amount of Five hundred twenty-four million seven
hundred thousand Dollars (\$524,700,000)
for the purpose of

ACQUIRING REAL ESTATE AND INTERESTS IN REAL ESTATE, LANDSCAPING AND MAKING SITE IMPROVEMENTS,
IMPROVING EXISTING WATER PLANTS AND ACQUIRING AND IMPROVING INSTRUMENTATION AND CONTROL
SYSTEMS, HYDROELECTRIC FACILITIES, RAW WATER CONDUITS, TRANSMISSION AND DISTRIBUTION LINES,
BOOSTER STATIONS, TANKS, LAGOONS AND LEVEES, AND REFUNDING BONDS PREVIOUSLY ISSUED FOR SUCH
PURPOSE

The maximum number of years over which the principal of the bonds may be paid is 25 years.

The estimated additional average annual property tax levy amounts to \$0.23
(Rate expressed in cents or dollars and cents)

for each one hundred dollars of tax valuation, which is 2.3 mills for each one dollar of tax valuation,
in excess of the tax limitation as estimated and certified by the County Auditor. The first calendar year in which
the tax is expected to be due is 2009.

The polls for the election will be open at 6:30 a.m. and remain open until 7:30 p.m. on election day.

By order of the Board of Elections,
of Franklin County, Ohio.

Doug Reime Chair
Michelle Styer Director

Dated August 25, 2008

¹ This notice to be given by the Board of Elections shall be published in one or more newspapers of general circulation in the subdivision at least once no later than ten days prior to the election.