

NOTICE OF ELECTION ON ISSUE OF BONDS¹

R.C. 133.18, 3501.11(G)

Notice is hereby given that in pursuance of a Resolution of the City Council
of the City of Columbus, Ohio,
passed on the 14th day of July, 2008, there will be submitted to a vote
of the people of said subdivision at the General Election to be held in the City
(PPrimary, General or Special)
of Columbus, Ohio, at the regular places of voting therein,
on Tuesday, the 4th day of November, 2008, the question of issuing bonds of said
subdivision in the principal amount of Three hundred forty-five million six hundred
thirty thousand Dollars (\$345,630,000)

for the purpose of
WIDENING, OPENING, EXTENDING, CONSTRUCTING, PAVING, REPAVING, IMPROVING AND CHANGING THE LINE OF
EXPRESSWAYS, FREEWAYS, ROADS, HIGHWAYS, BIKEWAYS, STREETS, ALLEYS, BRIDGES, VIADUCTS, BIOSWALES,
OVERPASSES, UNDERPASSES, GRADE CROSSING ELIMINATIONS, SERVICE AND ACCESS ROADS, AND SIDEWALKS, INCLUDING
DEVELOPMENT OF OFFSTREET PARKING FACILITIES, THE ACQUISITION AND INSTALLATION OF PARKING METERS, TRAFFIC
CONTROL SYSTEMS, EQUIPMENT AND SIGNS, THE ACQUISITION OF REAL ESTATE AND INTERESTS IN REAL ESTATE AND
RELATED EQUIPMENT, AND LANDSCAPING AND MAKING SITE IMPROVEMENTS, AND REFUNDING BONDS PREVIOUSLY ISSUED
FOR SUCH PURPOSE


The maximum number of years over which the principal of the bonds may be paid is 16 years.


The estimated additional average annual property tax levy amounts to \$0.203
(Rate expressed in cents or dollars and cents)

for each one hundred dollars of tax valuation, which is 2.03 mills for each one dollar of tax valuation,
in excess of the tax limitation as estimated and certified by the County Auditor. The first calendar year in which
the tax is expected to be due is 2009.

The polls for the election will be open at 6:30 a.m. and remain open until 7:30 p.m. on election day.

By order of the Board of Elections,
of Franklin County, Ohio.



Chair


Director

Dated August 25, 2008

¹ This notice to be given by the Board of Elections shall be published in one or more newspapers of general circulation in the subdivision at least once no later than ten days prior to the election.