

NOTICE OF ELECTION ON ISSUE OF BONDS¹

R.C. 133.18, 3501.11(G)

Notice is hereby given that in pursuance of a Resolution of the City Council
of the City of Columbus, Ohio,
passed on the 14th day of July, 2008, there will be submitted to a vote
of the people of said subdivision at the General Election to be held in the City
of Columbus, Ohio, at the regular places of voting therein,
on Tuesday, the 4th day of November, 2008, the question of issuing bonds of said
subdivision in the principal amount of One hundred twenty-four million two hundred
fifteen thousand Dollars (\$ 124,215,000)

for the purpose of
ACQUIRING, RENOVATING AND IMPROVING MUNICIPAL PARKS, PLAYGROUNDS AND RECREATION FACILITIES
INCLUDING THE ACQUISITION OF REAL ESTATE AND INTERESTS IN REAL ESTATE, THE CONSTRUCTION,
RECONSTRUCTION, RELOCATION, REMODELING, ENLARGEMENT AND IMPROVEMENT OF BUILDINGS AND OTHER
STRUCTURES, THE ACQUISITION AND INSTALLATION OF FURNISHINGS, APPARATUS, COMMUNICATIONS
EQUIPMENT AND OTHER EQUIPMENT, LANDSCAPING AND MAKING SITE IMPROVEMENTS, AND REFUNDING BONDS
PREVIOUSLY ISSUED FOR SUCH PURPOSE

The maximum number of years over which the principal of the bonds may be paid is 17 years.

The estimated additional average annual property tax levy amounts to \$0.07
(Rate expressed in cents or dollars and cents)

for each one hundred dollars of tax valuation, which is 0.7 mills for each one dollar of tax valuation,
in excess of the tax limitation as estimated and certified by the County Auditor. The first calendar year in which
the tax is expected to be due is 2009.

The polls for the election will be open at 6:30 a.m. and remain open until 7:30 p.m. on election day.

By order of the Board of Elections,
of Franklin County, Ohio.

Doug Reime Chair
Mark Sygo Director

Dated August 25, 2008

¹ This notice to be given by the Board of Elections shall be published in one or more newspapers of general circulation in the subdivision at least once no later than ten days prior to the election.