

NOTICE OF ELECTION ON BOND ISSUE AND TAX LEVY

R.C. 3501.11(G), 3318.06

Notice is hereby given that in pursuance of a Resolution of the Board of Education of the Grandview Heights City School District of Grandview Heights, Ohio passed on the 9th day of July, 2018, there will be submitted to a vote of the people at the General Election to be held at the regular places of voting on Tuesday, the 6th day of November, 2018, the following questions as a single proposal:

- (1) the question of issuing bonds in the principal amount of fifty-five million two hundred and fifty thousand dollars (\$55,250,000) for the purpose of constructing school facilities; renovating, repairing, improving, and constructing additions to existing school facilities, including safety and security improvements; furnishing and equipping the same; and improving the sites thereof; as provided by law.

The maximum number of years during which such bonds are to run is 38 years.

The estimated average additional tax rate amounts to \$0.751 for each one hundred dollars of valuation, which is 7.51 mills for each one dollar of tax valuation, in excess of the ten mill limitation, as certified by the County Auditor.


- (2) the question of an additional levy of taxes for the benefit of the Grandview Heights City School District for the purpose of current operating expenses at the rate of not more than 1 mill for each one dollar of valuation, which amounts to \$0.10 for each one hundred dollars of tax valuation, for a continuing period of time.

The polls for the election will open at 6:30 a.m. and remain open until 7:30 p.m. on election day.

By order of the Board of Elections of Franklin County, Ohio



Doug Preisse, Chair



Edward Leonard, Director

Dated August 24, 2018

¹ This notice to be given by the Board of Elections shall be published in one or more newspapers of general circulation in the subdivision at least once no later than ten days prior to the election.