

NOTICE OF ELECTION ON BOND ISSUE AND TAX LEVY

R.C. 3501.11(G), 3318.06

Notice is hereby given that in pursuance of a Resolution of the Board of Education of the Columbus City School District of Columbus, Ohio passed on the 30th day of June, 2016, there will be submitted to a vote of the people at the General Election to be held at the regular places of voting on Tuesday, the 8th day of November, 2016, the following questions as a single proposal:

- (1) the question of issuing bonds in the principal amount of one hundred and twenty five million dollars (\$125,000,000) for the purpose of improving the safety and security of existing buildings including needed repairs and/or replacement of roofing, plumbing, fire alarms, electrical systems, HVAC, and lighting; equipping classrooms with upgraded technology; acquiring school buses and other vehicles; and other improvements as provided by law.

The maximum number of years during which such bonds are to run is 30 years.

The estimated average additional tax rate amounts to \$0.084 for each one hundred dollars of valuation, which is 0.84 mill for each one dollar of tax valuation, in excess of the ten mill limitation, as certified by the County Auditor.

- (2) the question of levying an additional property tax to provide funds for the acquisition, construction, enlargement, renovation, and financing of permanent improvements. Tax being² an additional tax at a rate not exceeding 0.5 mill for each one dollar of valuation, which amounts to \$0.05 for each one hundred dollars of valuation, for a continuing period of time.
- (3) the question of levying an additional property tax to pay current operating expenses. Tax being² an additional tax at a rate not exceeding 5.58 mills for each one dollar of tax valuation, which amounts to \$0.558 for each one hundred dollars of tax valuation, for a continuing period of time.

The polls for the election will open at 6:30 a.m. and remain open until 7:30 p.m. on election day.

By order of the Board of Elections of Franklin County, Ohio



Doug Preisse, Chair



William A. Anthony, Jr., Director

Dated August 22, 2016

¹ This notice to be given by the Board of Elections shall be published in one or more newspapers of general circulation in the subdivision at least once no later than ten days prior to the election.

² Here insert one of the following:

“ ____ an additional tax of ____ mills”

“ ____ a renewal of an existing tax of ____ mills”

“ ____ a renewal of a tax of ____ mills and an increase of ____ mills to constitute a tax of ____ mills”

“ ____ a renewal of a part of a ____ mill existing levy, being a reduction of ____ mills to constitute a tax of ____ mills”

“ ____ a replacement of a tax of ____ mills”

“ ____ a replacement of ____ mills and an increase of ____ mills to constitute a tax of ____ mills”

“ ____ a replacement of part of an existing levy, being a reduction of ____ mills, to constitute a tax of ____ mills”